PRESIDENTIAL COMM, NO. 7-380
FSM CONGRESS

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD SPECIAL SESSION, 1992

CONGRESSIONAL BILL NO. 7-355, C.D.1

Public Law No. "

AN ACT

To appropriate the sum of \$3,250 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for the payment of membership dues in the Asia-Pacific Telecommunity, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$3,250, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September 30,
- 4 1993, for the payment of membership dues in the Asia-Pacific
- 5 Telecommunity.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- 8 law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee of the funds appropriated under this act shall be
- 10 the President of the Federated States of Micronesia or his designee,
- 11 who shall be responsible for ensuring that these funds, or so much
- 12 thereof as may be necessary, are used solely for the purpose specified
- 13 in this act, and that no obligations are incurred in excess of the
- 14 sum appropriated. The authority of the allottee to obligate funds
- 15 appropriated by this act shall not lapse.
- 16 Section 3. This act shall become law upon approval by the
- 17 President of the Federated States of Micronesia or upon its becoming
- 18 law without such approval.

19

20

21

22

7, 1992

Bailey Olter

President

Federated States of Micronesia

